

# Prudential BGI Aquila UK Equity Index fund (series 3)

BARCLAYS GLOBAL INVESTORS

## Fund description

The fund is passively managed and invests in the shares of UK companies aiming to achieve a return that is consistent with the return of the Index. The benchmark is the FTSE All-Share Index. Tracking is achieved by full replication of the Index.

## Fund Breakdown



## Top Holdings

	%
1 HSBC	7.6
2 BP	7.0
3 Vodafone	4.7
4 GlaxoSmithKline	4.3
5 Royal Dutch Shell 'A'	4.1
6 Rio Tinto	3.2
7 Royal Dutch Shell 'B'	3.0
8 BHP Billiton	2.7
9 AstraZeneca	2.6
10 British American Tobacco	2.5

Source: BGI  
All figures are as at 31 December 2009, unless otherwise stated.

## Performance

### Past performance of the fund over each of the last 5 years to the end of December

	31/12/08 - 31/12/09	31/12/07 - 31/12/08	31/12/06 - 31/12/07	31/12/05 - 31/12/06	31/12/04 - 31/12/05
BGI Aquila UK Equity Index fund	30.4	-29.8	5.4	16.8	22.0
Benchmark	30.1	-29.9	5.3	16.8	22.0

Source: Prudential and Financial Express. \* annualised

Based on percentage change in unit price. It is important to remember that past performance is not a reliable indicator of future performance. The value of your investment may go down as well as up and the fund value at retirement may be less than the payments you have made.

## Key facts

Underlying fund size	£20,242m
Number of holdings	620
Underlying fund launch date	01/09/1994
Portfolio Manager	Team Approach
Benchmark	FTSE All-Share Index
Investment Style	Passive
Sedol code	B08ZTQ5
Performance Objective	To replicate the performance of its benchmark

## Commentary

In December the fund was rebalanced in line with the quarterly index changes. The FTSE Regional Committee met on 9 December 2009 to approve the quarterly changes to the UK series of the FTSE Actuaries Share Indices. This marks a departure for FTSE as the full annual rebalance which normally takes place in December has been moved to June. All the changes were applied after the close of business on Friday 18 December and became effective on Monday 21 December. There were eight new additions to the FTSE All-Share including Booker Group and Genesis Emerging Markets fund going straight in to the FTSE 250. Other additions included LMS Capital, Clinton Cards and Minerva. There were two deletions from the FTSE All-Share; STV Group and Directors Dealing Investment Trust.

The fund participated in 12 rights issues during the quarter. By far the largest of these was the Lloyds rights issue. The terms of the offer were to receive 67 new shares for every 50 shares held at a price of 37 pence per share. This represented a deep discount to the prevailing market price and as such the fund took up the call.

During the quarter the fund participated in the tender offer for Friends Provident Group by Resolution Ltd. As a result of the courts sanctioning the acquisition FTSE replaced Friends Provident Group in the FTSE All-Share with Resolution.

### Past performance of the fund to 31 December 2009

	Quarter	1 Year*	3 Years*	5 Years*
BGI Aquila UK Equity Index fund	5.5	30.4	-1.2	6.6
Benchmark	5.5	30.1	-1.3	6.5

# Prudential BGI Aquila UK Equity Index fund (series 3)

## Prudential risk rating

### Higher

#### What type of funds are in this risk category?

These are specialist equity funds that focus on set geographical regions or a particular type of share e.g. shares of smaller companies or those that conform to certain criteria.

## What is the risk rating?

- Risk ratings have been developed by Prudential to help provide an indication of the potential level of risk and reward that is attributable to a fund based on the type of assets which may be held within the fund. Other companies may use different descriptions and as such these risk ratings should not be considered as generic across the fund management industry.
- Prudential will keep the risk ratings under regular review and as such they may be subject to change in the future. We therefore recommend that before making any fund choice in the future you understand the appropriate risk rating before making a decision. You will find this information at [www.pru.co.uk](http://www.pru.co.uk).
- You should also consider discussing your decision and the appropriateness of this risk rating with an adviser

## Important information

### Who is this factsheet for and what does it do?

This factsheet is intended for the trustees, sponsors, advisers and members of occupational pension schemes using Prudential group pension contracts and Prudential grouped personal pensions and Stakeholder pension contracts.

Its purpose is to shed some light on how investment markets and funds have performed over the period and is provided for information only.

If you are not familiar with any of the investment terminology included on this factsheet, then please contact an adviser.

### Can I get advice?

This factsheet should not be considered as a financial promotion and any changes to investment arrangements should be discussed with an adviser. It is not our intention to give an indication of how any particular funds will perform in the future. The commentary in this factsheet reflects the general views of the individual fund manager and should not be taken as a recommendation or advice as to how a specific market or fund is likely to perform.

### Who manages the funds?

This fund is managed by Barclays Global Investors, a subsidiary of Barclays Bank plc

### How are the performance figures calculated?

The performance shown overleaf is measured on the fluctuation of the daily published price. This published price is adjusted to accommodate the fund's dealing cycle where appropriate.

To obtain current unit price and performance information for all funds in the Prudential Fund range, simply log on to <http://www.pru.co.uk/funds/series/> and choose 'Pension Funds' and then select Prudential Corporate Pensions (Series 3).

### How are the fund prices calculated?

This fund has a single price, based on the valuation of the underlying assets and cash flows into and out of the fund. This valuation price will be the published price.

### What is the dealing cycle?

Funds managed by BGI have a dealing cycle of T+2. This means that money received on day T buys units at the valuation date price applicable at close of business 2 days later.

### Other important information

Exchange Rate fluctuations may cause the Sterling values of overseas investments to rise or fall.

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