

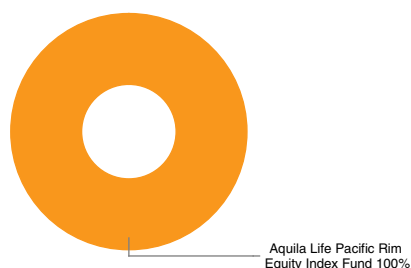
# Prudential BGI Ascent Pacific Rim Equity fund (series 3)

BARCLAYS GLOBAL INVESTORS

## Fund description

This fund invests in the shares of companies in the Pacific Rim and aims to achieve returns that are between 0.0% and 0.5% or more per year above the FTSE All-World Developed Asia Pacific ex-Japan Index, whilst aiming to control risks and costs.

## Fund Breakdown



## Top Holdings

	%
1 BHP Billiton	6.5
2 Samsung Electronics	5.0
3 Commonwealth Bank of Australia	3.8
4 Westpac Banking	3.4
5 National Australia Bank	2.6
6 Australia and NZ Banking	2.4
7 Posco	2.3
8 Woolworths	1.6
9 Rio Tinto	1.5
10 Sun Hung Kai Properties	1.4

Source: BGI  
All figures are as at 31 December 2009, unless otherwise stated.

## Performance

### Past performance of the fund over each of the last 5 years to the end of December

	31/12/08 - 31/12/09	31/12/07 - 31/12/08	31/12/06 - 31/12/07	31/12/05 - 31/12/06	31/12/04 - 31/12/05
BGI Ascent Pacific Rim Equity fund	52.2	-30.3	33.9	19.3	28.2
Benchmark	50.7	-31.3	34.2	18.8	28.6

### Past performance of the fund to 31 December 2009

	Quarter	1 Year*	3 Years*	5 Years*
BGI Ascent Pacific Rim Equity fund	4.4	52.2	12.4	16.8
Benchmark	4.1	50.7	11.6	16.2

Source: Prudential and Financial Express. \*annualised

Based on percentage change in unit price. It is important to remember that past performance is not a reliable indicator of future performance. The value of your investment may go down as well as up and the fund value at retirement may be less than the payments you have made.

## Key facts

Underlying fund size	£264m
Number of holdings	1
Underlying fund launch date	01/06/1999
Portfolio Manager	Team Approach
Benchmark	FTSE All-World Developed Asia Pacific ex-Japan Index
Investment Style	Active Quantitative
Sedol code	3420133
Performance Objective	Between 0.0% and 0.5% per annum over rolling 3 year periods

## Commentary

The fourth quarter saw the rebalance of the FTSE All-World indices with a focus on the North American region. As a result there was a relatively small amount of trading in the Pacific Rim area. One way turnover was 0.22% and arose from FTSE making adjustments to the level of shares in issue for constituents who have had changes in excess of 1% over the quarter. All changes to the index were made after the close of business on Friday 18 December. As a result, the fund made a significant purchase in Shinhan Financial Group (South Korea) and sale of Hong Kong & China Gas (Hong Kong).

The fund participated in a rights issue on STX Corporation (South Korea) where shares were bought at a discount to the market price paying KRW 13,500 per share. The fund also took up subscription rights in Australian stock Woodside Petroleum. Shares were offered at a discount to the market price where the fund bought stock at a price of AUD 42.10.

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## Prudential risk rating

### Higher

#### What type of funds are in this risk category?

These are specialist equity funds that focus on set geographical regions or a particular type of share e.g. shares of smaller companies or those that conform to certain criteria.

## What is the risk rating?

- Risk ratings have been developed by Prudential to help provide an indication of the potential level of risk and reward that is attributable to a fund based on the type of assets which may be held within the fund. Other companies may use different descriptions and as such these risk ratings should not be considered as generic across the fund management industry.
- Prudential will keep the risk ratings under regular review and as such they may be subject to change in the future. We therefore recommend that before making any fund choice in the future you understand the appropriate risk rating before making a decision. You will find this information at [www.pru.co.uk](http://www.pru.co.uk).
- You should also consider discussing your decision and the appropriateness of this risk rating with an adviser

## Important information

### Who is this factsheet for and what does it do?

This factsheet is intended for the trustees, sponsors, advisers and members of occupational pension schemes using Prudential group pension contracts and Prudential grouped personal pensions and Stakeholder pension contracts.

Its purpose is to shed some light on how investment markets and funds have performed over the period and is provided for information only.

If you are not familiar with any of the investment terminology included on this factsheet, then please contact an adviser.

### Can I get advice?

This factsheet should not be considered as a financial promotion and any changes to investment arrangements should be discussed with an adviser. It is not our intention to give an indication of how any particular funds will perform in the future. The commentary in this factsheet reflects the general views of the individual fund manager and should not be taken as a recommendation or advice as to how a specific market or fund is likely to perform.

### Who manages the funds?

This fund is managed by Barclays Global Investors, a subsidiary of Barclays Bank plc

### How are the performance figures calculated?

The performance shown overleaf is measured on the fluctuation of the daily published price. This published price is adjusted to accommodate the fund's dealing cycle where appropriate.

To obtain current unit price and performance information for all funds in the Prudential Fund range, simply log on to <http://www.pru.co.uk/funds/series/> and choose 'Pension Funds' and then select Prudential Corporate Pensions (Series 3).

### How are the fund prices calculated?

This fund has a single price, based on the valuation of the underlying assets and cash flows into and out of the fund. This valuation price will be the published price.

### What is the dealing cycle?

Funds managed by BGI have a dealing cycle of T+2. This means that money received on day T buys units at the valuation date price applicable at close of business 2 days later.

### Other important information

Exchange Rate fluctuations may cause the Sterling values of overseas investments to rise or fall.

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