

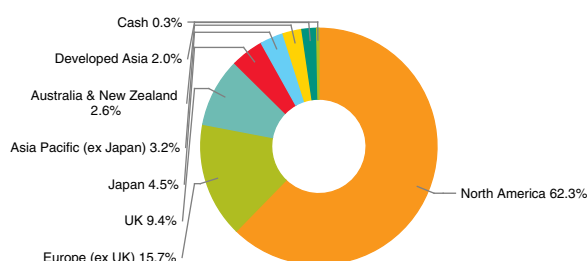
# Prudential HSBC Amanah fund (Series 3)



## Fund description

The investment strategy of the fund is to purchase units in the HSBC Amanah Fund. This fund aims to create long-term appreciation of capital through investment in a well diversified portfolio of equities listed worldwide in a manner that is consistent with the principles of the Shariah. The Fund benchmarks itself against the Dow Jones Islamic Titans 100 Index.

## Regional breakdown



The asset mix is likely to vary in the future.

## Top holdings

	%
1 Exxon Mobil	6.1
2 International Business Machines	3.6
3 Chevron	3.2
4 Microsoft	3.2
5 Johnson & Johnson	3.0
6 Procter & Gamble	3.0
7 Novartis	2.6
8 Coca-Cola	2.5
9 Pfizer	2.4
10 Google	2.3

The asset mix is likely to vary in the future.

Source: HSBC

All figures are as at 30 September 2011, unless otherwise stated.

## Performance

### Past performance of the fund over each of the last 5 years to the end of September

	30/09/06 - 30/09/07	30/09/07 - 30/09/08	30/09/08 - 30/09/09	30/09/09 - 30/09/10	30/09/10 - 30/09/11
HSBC Amanah fund	14.5	-10.1	10.7	7.2	1.0
Benchmark	14.9	-10.1	11.3	7.3	1.4

### Past performance of the fund to 30 September 2011

	Quarter	1 Year*	3 Years*	5 Years*
HSBC Amanah fund	-11.1	1.0	6.2	4.3
Benchmark	-11.0	1.4	6.6	4.6

Source: Prudential. \* annualised

Based on percentage change in unit price. It is important to remember that past performance is not a reliable indicator of future performance. The value of your investment may go down as well as up and the fund value at retirement may be less than the payments you have made.

## Key facts

Underlying fund size	£28m
Number of holdings	100
Underlying fund launch date	01/04/2004
Portfolio Manager	Harvey Sidhu
Benchmark	Dow Jones Islamic Titans 100 Index
Investment Style	Passive
Sedol code	B06G552
Performance Objective	To track the Dow Jones Islamic Titans 100 Index.

## Commentary

Global equity markets fell over the quarter, as fears over the sovereign debt crisis in the Eurozone and slowing economic growth led investors out of equities and into core government bonds. The quarter began poorly, on disappointing US data, and equities then continued their downward trajectory as the Greek debt crisis intensified and there were concerns that it would spread to other Southern European nations. Any indication that the debt crisis was reaching resolution led to a rally in shares, but these periods of relief were short-lived.

The top performing sector within the Index was Telecoms, the only sector in positive territory, followed by Energy and Consumer Goods. Lagging sectors over the quarter included Basic Materials, Industrials, and Oil & Gas. Top country performance within the Index was observed in Singapore, which marginally out-performed, followed by Hong Kong and Japan. Netherlands, Germany and Australia delivered the weakest country performance within the Index. The periodic Index review saw no deletions or additions to the Index.

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## Prudential risk rating

### Medium to Higher

#### What type of funds are in this risk category?

These funds offer a diverse geographical spread of equity investment. The funds within this category will have greater overseas exposure and underlying volatility than the "medium" sector.

## What is the risk rating?

- › These risk ratings have been developed by Prudential to help provide an indication of a fund's potential level of risk and reward based on the type of assets which may be held by the fund. Other companies may use different descriptions and as such these risk ratings should not be considered as generic across the fund management industry.
- › We regularly review our fund risk ratings, so they may change in the future. If, in our view, there is a material change in the fund's level of risk, for example due to a significant change to the assets held by the fund or in the way the fund is managed, we will provide information on the new risk rating. We recommend that you make sure you understand the risk rating of any fund before you invest. You will find this information at [www.pru.co.uk/factsheets](http://www.pru.co.uk/factsheets)
- › You should also consider discussing your decision and the appropriateness of a fund's risk rating with an adviser.

## Important information

### Who is this factsheet for and what does it do?

This factsheet is intended for the trustees, sponsors, advisers and members of occupational pension schemes using Prudential group pension contracts and Prudential grouped personal pensions and Stakeholder pension contracts.

Its purpose is to provide an insight into how investment markets and funds have performed over the period and is provided for information only.

If you are not familiar with any of the investment terminology included on this factsheet, then please contact an adviser.

### Can I get advice?

This factsheet should not be considered as financial advice and any changes to investment arrangements should be discussed with an adviser. It is not our intention to give an indication of how any particular funds will perform in the future. The commentary in this factsheet reflects the general views of the individual fund manager and should not be taken as a recommendation or advice as to how a specific market or fund is likely to perform.

### Who manages the funds?

This fund is managed by HSBC Life (UK Limited).

### How are the performance figures calculated?

The performance shown overleaf is measured on the fluctuation of the daily published price. This published price is adjusted to accommodate the fund's dealing cycle where appropriate.

To obtain current unit price and performance information for all funds in the Prudential Fund range, simply log on to [www.pru.co.uk/funds](http://www.pru.co.uk/funds) and choose 'Prudential Corporate Pension Fund Prices' then filter on (Series 3).

### How are the fund prices calculated?

This fund operates on a single swinging price basis, based on the valuation of the underlying assets and cash flows into and out of the fund. This valuation price will be the published price.

### What is the dealing cycle?

This fund is forward priced which means that the member receives the next available unit price after their instruction has been received.

This fund has a dealing cycle of T+1. This means that money received on day T buys units at the valuation date price applicable at close of business 1 day later.

### Other important information

Exchange Rate fluctuations may cause the Sterling values of overseas investments to rise or fall.

Please note the performance figures shown do not take into account the effect of charges, which can be found in your 'A Guide to Fund Options'.

Asset allocations are regularly reviewed and may vary from time to time, but will always be consistent with the fund objective.

