

# Addendum

## **BlackRock Aquila Consensus Fund**

### **The BlackRock Aquila Consensus Fund is a medium risk fund**

Risk ratings are developed by Prudential. Please refer to your "A Guide to Fund Options" for further information.

#### **Objective**

Passively managed to replicate the performance of benchmark. The benchmark is the CAPS Balanced Consensus Survey Median.

#### **Where does the fund invest?**

UK and overseas company shares, British and overseas Government bonds, UK bonds and overseas corporate bonds and money market instruments.

## **Prudential UK Specialist Equity Fund**

From the 31st August 2010 the Prudential UK Specialist Equity Fund will be able to invest a limited amount in the shares of overseas companies and UK government bonds, in addition to investing in the shares of UK companies.

### **The UK Specialist Equity Fund is a higher risk fund**

Risk ratings are developed by Prudential. Please refer to your "A Guide to Fund Options" for further information.

#### **Objective**

To outperform the benchmark by 2.5% gross per year on a rolling three year basis. The benchmark is the FTSE All-Share Index.

#### **Where does the Fund Invest?**

At present all is invested in UK company shares. From 31st August 2010 it will still predominantly invest in UK company shares, but could also invest a limited amount in overseas company shares and UK government bonds.

## Prudential Property Fund

### The Prudential Property fund is a medium risk fund

Risk ratings are developed by Prudential. Please refer to your "A Guide to Fund Options" for further information.

#### Objective

Actively managed to outperform the benchmark by 0.50% net per annum on a rolling three year basis. The benchmark is the IPD UK Pooled Property Fund All Balanced Index.

Please note that the former benchmark was the CAPS Pooled Fund Property Median. The benchmark was changed to one that was more representative of the market.

#### Where does the Fund invest?

Invests directly in commercial properties in the UK, including retail, office and industrial sectors. Commercial property can take time to sell or buy. As a result you may not be able to sell your units in the fund when you want to. We may have to delay acting on your instructions to sell your investments. At other times the Fund may have significant levels of cash (short term deposits) in advance of purchasing or following the sale of property and/or land.

Risk ratings have been developed by Prudential to help provide an indication of the potential level of risk and reward that is attributable to a fund based on the type of assets which may be held within the fund.

Prudential will keep the risk ratings under regular review and as such they may be subject to change in the future. We therefore recommend that before making any fund choice in the future you understand the appropriate risk rating before making a decision.

Other companies may use different descriptions and as such these risk ratings should not be considered as generic across the fund management industry.

The value of your investment may go down as well as up and the fund value in the future may be less than the payments you have made.

If charges exceed the growth on the fund the value of your fund may fall.



[www.pru.co.uk](http://www.pru.co.uk)

"Prudential" is a trading name of The Prudential Assurance Company Limited (which is also used by other companies within the Prudential Group). The Prudential Assurance Company Limited is registered in England and Wales. Registered Office at Laurence Pountney Hill, London EC4R 0HH. Registered number 15454.