

Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Product name: Prudential International Investment Portfolio (Establishment Charge) : Use with Prudential International Investment Portfolio (Establishment Charge) Investment Option Documents

Manufacturer: Prudential International Assurance plc

Contact: You can speak to your adviser or you can contact us at the address shown at prudential-international.com or you can call us on +353 1 476 5000

Competent authority: Prudential International Assurance plc is authorised by the Central Bank of Ireland

Revision date: 08/04/2024

Caution: You are about to purchase a product that is not simple and may be difficult to understand.

What is this product?

Type

This product is a non-qualifying, single premium, whole of life assurance investment.

Objectives

This product aims to increase the value of your investment over the medium to long term, a 5 to 10 year period, by investing in your choice from a wide range of funds, including collective investments and cash deposits. It also provides the ability to take a regular withdrawal in a tax efficient manner and access to your product's value at any time.

Intended Retail Investors

This product is intended for investors looking to invest a single lump sum over the medium to long term although the investment profile and the type of investor it is suitable for varies depending on the chosen underlying investment option. This is detailed in the Investment Option Document (IOD) available from the website detailed in the Product section at the top of this page, the Fund Managers Key Investor Information Document (KIID) available on the Fund Managers own website as appropriate, your financial adviser or on request from Prudential International.

Insurance Benefits

A minimal level of death benefit will be payable upon the death of the relevant life assured, the level of which is dependent on the age of the relevant life assured when the investment is made, and the value of the product.

This product does not have a maturity date.

This product will terminate immediately on the death of the life or lives assured.

What are the risks and what could I get in return?

Risk Indicator



The risk indicator assumes you keep the product for 10 years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 1 to 7 out of 7, which is the lowest to highest risk class. This rates the potential losses from future performance at a very low to a very high level.

The actual risk will depend upon the investment choice(s) that you make. Risk information for each of the investment funds can be found in the IOD or the Fund Managers KIID. Be aware of currency risk. You may receive payments in a different currency, so the final return you will get will depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

If the total charges or withdrawals taken from this product exceed any growth achieved then it will fall in value, possibly to less than you have invested.

Investment returns may be lower than anticipated.

This product does not include any protection from future market performance so you could lose some or all of your investment.

If Prudential International Assurance plc is not able to pay you what is owed, you could lose your entire investment.

However, you may benefit from a consumer protection scheme (see the section ‘What happens if Prudential International Assurance plc is unable to pay you’). The indicator shown above does not consider this protection.

Investment performance information

The returns on your investment will be dependent upon which fund or funds you choose to invest in. Further details of the possible returns for each investment fund available can be found in the IOD or KIID applicable to each fund.

The IODs show performance information, and this Key Information Document (KID) shows costs, based on an investment of £10,000. The minimum initial investment for this product is £50,000 (or currency equivalent).

What happens if Prudential International Assurance plc is unable to pay out?

Prudential International exceeds its capital requirements and is financially strong. However, in the unlikely event that Prudential International, the fund manager, Prudential in the UK or the custodian of fund assets should fail to meet their financial obligations, You may face financial loss. Prudential International products will not be covered by a government-backed financial guarantee scheme, including the FSCS in the UK.

What are the costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs.

The overall costs of the product will depend on the investments chosen and the table below shows what the lower and higher possible costs will be for three different holding periods. The figures include potential early exit penalties and assume that you invest £10,000. Further details of the costs of each of the funds available can be found in the IOD or KIID applicable to each fund. The figures are estimates and may change in the future.

Costs over Time

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

Investment £10,000	If you cash in after:		
	1 year	5 years	10 years (RHP)
Total costs (£)	1,073.79 - 1,738.13	4,286.45 - 6,832.38	8,576.09 - 12,541.91
Impact on return (RIY) per year (%)	10.99% - 18.25%	10.13% - 16.67%	13.44% - 20.35%

Composition of Costs

The table below shows:

- the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period;
- the meaning of the different cost categories.

This table shows the impact on return per year (%)			
One-off costs	Entry costs	0.97% - 2.00%	The impact of the costs you pay when entering your investment.
	Exit costs	0.00% - 0.00%	The impact of the costs of exiting your investment when it matures.
Ongoing costs	Portfolio transaction costs	0.00% - 1.50%	The impact of the costs of us buying and selling underlying investments for the product.
	Other ongoing costs	12.22% - 18.35%	The impact of the costs that are taken each year for managing your investments.
Incidental costs	Performance fees	0.00% - 4.98%	The impact of the performance fee. Please see the Investment Option Document of your selected investment to determine if this applies.
	Carried interests	0.00% - 0.00%	The impact of carried interests. Please see the Investment Option Document of your selected investment to determine if this applies.

The actual costs charged may differ from those illustrated above. Additional costs may be payable if product options are chosen throughout the lifetime of your investment.

How long should I hold it and can I take money out early?

Recommended holding period: 10 years

You can exit this product at any time.

You can make regular or single withdrawals from this product which can be tax efficient but can potentially be taxable based on your circumstances and you may want to get tax advice.

You have 30 days from the date you first receive your plan documents to cancel it. If you cancel your plan within 30 days you will not get all of your money back if the value of your investment in any of the funds has gone down.

Based on our expectation that you are looking for a positive return from investment markets over the medium to long term, our recommendation is that the product is held for the long term which is a period of 10 years. Whilst the appropriate holding period for each individual client will be determined by their personal investment objectives the term should be sufficient to recover from short term volatility in investment markets.

A charge will be made for full withdrawals, including payment of death benefit, within the first five years following any investment. This is based on any establishment charge not yet paid on each investment that it applies to as shown on your personal illustration. Some investment options may have additional restrictions or penalties on making withdrawals, moving money between investments or cashing in all or part of the product.

The impact of this is shown in the section 'What are the costs?'.

How can I complain?

If you have a complaint about any aspect of the product or the way that Prudential International has treated you please contact us, or ask your financial adviser to do so, with full details of what has happened and send it to Customer Services Manager, Operations Department, Prudential International, Fitzwilliam Court, Leeson Cl, Dublin 2, D02 TC95, Ireland or telephone +353 1 476 5000.

If your complaint is regarding the advice that you have received please contact your financial adviser and ask them for details of their complaints procedure.

In the event the complaint isn't resolved to your satisfaction, you can contact the Ombudsman, for free and without affecting your legal rights, by writing to The Financial Services & Pensions Ombudsman in Ireland, Lincoln House, Lincoln Place, Dublin 2, D02 VH29, Ireland, by calling + 353 1 567 7000 or using the website www.fspo.ie. If you are resident in the UK you can contact the Financial Ombudsman Service (FOS), Exchange Tower, London, E14 9SR, UK, by calling 0800 0234 567 or using the website www.financial-ombudsman.org.uk. If you are resident in Jersey you can contact the Channel Islands Financial Ombudsman (CIFO), P O Box 114, Jersey, Channel Islands, JE4 9QS, by calling +44 1534 748610 or using the website www.ci-fo.org

Other relevant information

The performance information shown in your Investment Option Documents are based on historical data, which in itself may not be a reliable indicator of future performance and these should not be the sole basis on which you base your investment decision.

Further information about this product can be found in the Key Features Document available at prudential-international.com/pro-docs/PIIP or can be obtained from your financial adviser or by contacting Prudential International.

Products that promote environmental or social characteristics or have an overall sustainable investment objective are required to disclose information under the Sustainable Finance Disclosure Regulation (SFDR). Information on this, including a Sustainability-Related Pre-Contractual Disclosure document, can be found at pru.co.uk/sfdr

To check for the current version of this document go to prudential-international.com/priip-docs/PIIP-GBP-EC