

# Retail Fund Closures

19 March 2021

We regularly review the funds we offer, and we've decided to close the Prudential Invesco UK Equity Income Life Fund on 19 March 2021.

Closing a fund is not an option we take lightly. We'll close funds, when our confidence in how consistent returns will be produced in the future has significantly reduced.

When we close a fund, we offer our selected replacement fund. We aim to keep the ongoing charges the same or lower, in this case the replacement fund charges are lower.

| Closing fund  |       | Replacement fund  |       |
|---|-------|---|-------|
| Prudential Invesco UK Equity Income Life Fund S2  |       | Prudential UK Equity Life Fund S2   |       |
| <b>Objective</b><br>The investment strategy of the fund is to purchase units in the Invesco UK Equity Income Fund (UK) – the underlying fund.<br><br><b>Underlying Fund Objective:</b><br>The fund aims to achieve income and capital growth over the long term (5 years plus). |       | <b>Objective</b><br>The investment strategy of the fund is to purchase shares in UK companies via other M&G funds. It is a “fund of funds” holding units in several more specialised UK equity funds to give access to a variety of methods for generating investment returns in differing market conditions. |       |
| <b>Risk Indicator</b><br>Current risk indicators for the product can be found in the Key Information Document (KID) and for the specific fund in the Investment Option Document (IOD) at <a href="http://pru.co.uk/kid-iod">pru.co.uk/kid-iod</a>                               |       |   |       |
| Fund Costs and Charges  |       | Fund Costs and Charges  |       |
| AMC:  | 1.40% | AMC:  | 1.00% |
| Further Costs:  | 0.17% | Further Costs:  | 0.02% |
| Yearly Total Charge:  | 1.57% | Yearly Total Charge:  | 1.02% |
| <b>Possible Transaction Costs</b><br>Your investment return may be reduced by possible one-off transaction costs. We've estimated the effect to be approximately:   |       | 0.98%<br><br>or £9.80 for every £1,000 invested in the closing fund   |       |

The transaction costs provided are based on our current understanding, and best analysis, but may be subject to change. They are only known on the date of the transaction and may be higher or lower than estimated.

We take an AMC (annual management charge) from each of the funds you invest in. Some funds also have Further Costs. Any charges will impact the overall performance of the fund. Charges may vary in future and may be higher than they are now. Fund Costs and Charges above are correct as at 26 February 2021.

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