

Retail Fund Closures

We'll be closing the Prudential Invesco UK Equity Income Fund in 2022.
We thought you'd like to know.

We regularly review the funds we offer, and we'll close funds, when our confidence in how consistent returns will be produced in the future has significantly reduced. Closing a fund is not an option we take lightly.

We can't give you an immediate closure date but it's likely to be in 2022.

When we close a fund, we offer our selected replacement fund. We aim to keep the ongoing charges the same or lower, in this case the replacement fund charges are lower.

We'll write to those invested in these funds again when we have a confirmed closure date and provide details of the options available to investors.

In the meantime, you may want to speak with your financial adviser. If you don't have one, you can visit [unbiased.co.uk](https://www.unbiased.co.uk) where you'll be able to find advisers in your own area.

Closing fund	Replacement fund
Prudential Invesco UK Equity Income Ser A Pension Fund	Prudential UK Equity Ser A Pension Fund
Objective: The investment strategy of the fund is to purchase units in the Invesco UK Equity Income Fund (UK) – the underlying fund. Underlying Fund Objective: The fund aims to achieve income and capital growth over the long term (5 years plus).	Objective: The investment strategy of the fund is to purchase shares in UK companies via other M&G funds. It is a “fund of funds” holding units in several more specialised UK equity funds to give access to a variety of methods for generating investment returns in differing market conditions.
Prudential potential reward and risk indicator 6	Prudential potential reward and risk indicator 6
Our risk ratings are based on our expectation of future volatility (the chance of short-term fluctuations up and down in the value of a fund). They don't take into account other types of investment risks you may face such as the effects of inflation. We rate funds on a scale of 1-6 with 1 being the lowest risk rating and 6 being the highest. We regularly review our risk ratings and we may change them in the future.	
Fund costs and charges	Fund costs and charges
AMC: 1.35%	AMC: 1.00%
Further Costs: 0.00%	Further Costs: 0.00%
Yearly Total Charge: 1.35%	Yearly Total Charge: 1.00%

We take an AMC (annual management charge) from each of the funds you invest in. Some funds also have Further Costs. Any charges will impact the overall performance of the fund. Charges may vary in future and may be higher than they are now. Fund costs and charges above are correct as at 30 April 2021.

Closing fund	Replacement fund
Prudential Invesco UK Equity Income Pre A Pension Fund	Prudential UK Equity Pre A Pension Fund
Objective: The investment strategy of the fund is to purchase units in the Invesco UK Equity Income Fund (UK) – the underlying fund. Underlying Fund Objective: The fund aims to achieve income and capital growth over the long term (5 years plus).	Objective: The investment strategy of the fund is to purchase shares in UK companies via other M&G funds. It is a “fund of funds” holding units in several more specialised UK equity funds to give access to a variety of methods for generating investment returns in differing market conditions.
Prudential potential reward and risk indicator 6	Prudential potential reward and risk indicator 6
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Fund costs and charges	Fund costs and charges
AMC: 1.225%	AMC: 0.875%
Further Costs: 0.160%	Further Costs: 0.010%
Yearly Total Charge: 1.385%	Yearly Total Charge: 0.885%

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Closing fund	Replacement fund
PruFRIA Invesco UK Equity Income Pension Fund	PruFRIA UK Equity Pension Fund – fund launching 11 August 2021
Objective: The investment strategy of the fund is to purchase units in the Invesco UK Equity Income Fund (UK) – the underlying fund. Underlying Fund Objective: The fund aims to achieve income and capital growth over the long term (5 years plus).	Objective: The investment strategy of the fund is to purchase shares in UK companies via other M&G funds. It is a “fund of funds” holding units in several more specialised UK equity funds to give access to a variety of methods for generating investment returns in differing market conditions.
Prudential potential reward and risk indicator 6	Prudential potential reward and risk indicator 6
Our risk ratings are based on our expectation of future volatility (the chance of short-term fluctuations up and down in the value of a fund). They don't take into account other types of investment risks you may face such as the effects of inflation. We rate funds on a scale of 1-6 with 1 being the lowest risk rating and 6 being the highest. We regularly review our risk ratings and we may change them in the future.	
Fund costs and charges	Fund costs and charges
AMC: 1.225%	AMC: 1.00%
Further Costs: 0.160%	Further Costs: 0.02%
Yearly Total Charge: 1.385%	Yearly Total Charge: 1.02%

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Closing fund	Replacement fund
PruEx-DSF Invesco UK Equity Income	PruEx-DSF UK Equity
Objective: The investment strategy of the fund is to purchase units in the Invesco UK Equity Income Fund (UK) – the underlying fund. Underlying Fund Objective: The fund aims to achieve income and capital growth over the long term (5 years plus).	Objective: The investment strategy of the fund is to purchase shares in UK companies via other M&G funds. It is a “fund of funds” holding units in several more specialised UK equity funds to give access to a variety of methods for generating investment returns in differing market conditions.
Prudential potential reward and risk indicator 6	Prudential potential reward and risk indicator 6
Our risk ratings are based on our expectation of future volatility (the chance of short-term fluctuations up and down in the value of a fund). They don't take into account other types of investment risks you may face such as the effects of inflation. We rate funds on a scale of 1-6 with 1 being the lowest risk rating and 6 being the highest. We regularly review our risk ratings and we may change them in the future.	
Fund costs and charges	Fund costs and charges
AMC: 1.25%	AMC: 1.00%
Further Costs: 0.00%	Further Costs: 0.00%
Yearly Total Charge: 1.25%	Yearly Total Charge: 1.00%

We take an AMC (annual management charge) from each of the funds you invest in. Some funds also have Further Costs. Any charges will impact the overall performance of the fund. Charges may vary in future and may be higher than they are now. Fund costs and charges above are correct as at 30 April 2021.

pru.co.uk

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