

Retail Fund Closures

We'll be closing the Prudential Invesco UK Equity Income Fund in 2022.
We thought you'd like to know.

We regularly review the funds we offer, and we'll close funds, when our confidence in how consistent returns will be produced in the future has significantly reduced. Closing a fund is not an option we take lightly.

We can't give you an immediate closure date but it's likely to be in 2022.

When we close a fund, we offer our selected replacement fund. We aim to keep the ongoing charges the same or lower, in this case the replacement fund charges are lower.

We'll write to those invested in these funds again when we have a confirmed closure date and provide details of the options available to investors.

In the meantime, you may want to speak with your financial adviser. If you don't have one, you can visit **[unbiased.co.uk](https://www.unbiased.co.uk)** where you'll be able to find advisers in your own area.

Closing fund	Replacement fund
Prudential Invesco UK Equity Income S2 (Inc)	Prudential Managed Distribution S2
Objective: The investment strategy of the fund is to purchase units in the Invesco UK Equity Income Fund (UK) – the underlying fund. Underlying Fund Objective: The fund aims to achieve income and capital growth over the long term (5 years plus).	Objective: The investment strategy of the fund is to deliver capital growth and produce a regular income over the longer term by investing mainly in sterling denominated equities, bonds and property via collective investment schemes.
Prudential potential reward and risk indicator 6	Prudential potential reward and risk indicator 3
Our risk ratings are based on our expectation of future volatility (the chance of short-term fluctuations up and down in the value of a fund). They don't take into account other types of investment risks you may face such as the effects of inflation. We rate funds on a scale of 1-6 with 1 being the lowest risk rating and 6 being the highest. We regularly review our risk ratings and we may change them in the future.	
Fund costs and charges	Fund costs and charges
AMC: 1.40%	AMC: 1.00%
Further Costs: 0.17%	Further Costs: 0.12%
Yearly Total Charge: 1.57%	Yearly Total Charge: 1.12%

We take a base Annual Management Charge (AMC) for looking after your investment, from each of the funds you invest in. By 'base' we mean the AMC that's applicable before any discounts might apply. Any Further Costs shown are expenses which are borne by the fund. Together they add up to the Yearly Total (%). Any charges will impact the overall performance of the fund. We may vary charges in future and they may be higher than they are now. Fund costs and charges above are correct as at 30 April 2021.

Closing fund	Replacement fund
Prudential Invesco UK Equity Income S4 (Inc)	Prudential Managed Distribution S6 (Inc)
Objective: The investment strategy of the fund is to purchase units in the Invesco UK Equity Income Fund (UK) – the underlying fund. Underlying Fund Objective: The fund aims to achieve income and capital growth over the long term (5 years plus).	Objective: The investment strategy of the fund is to deliver capital growth and produce a regular income over the longer term by investing mainly in sterling denominated equities, bonds and property via collective investment schemes.
Prudential potential reward and risk indicator 6	Prudential potential reward and risk indicator 3
Our risk ratings are based on our expectation of future volatility (the chance of short-term fluctuations up and down in the value of a fund). They don't take into account other types of investment risks you may face such as the effects of inflation. We rate funds on a scale of 1-6 with 1 being the lowest risk rating and 6 being the highest. We regularly review our risk ratings and we may change them in the future.	
Fund costs and charges	Fund costs and charges
AMC: 1.65%	AMC: 1.10%
Further Costs: 0.17%	Further Costs: 0.12%
Yearly Total Charge: 1.82%	Yearly Total Charge: 1.22%

We take a base Annual Management Charge (AMC) for looking after your investment, from each of the funds you invest in. By 'base' we mean the AMC that's applicable before any discounts might apply. Any Further Costs shown are expenses which are borne by the fund. Together they add up to the Yearly Total (%). Any charges will impact the overall performance of the fund. We may vary charges in future and they may be higher than they are now. Fund costs and charges above are correct as at 30 April 2021.

Closing fund	Replacement fund
Prudential Invesco UK Equity Income S5 (Inc)	Prudential Managed Distribution S7 (Inc)
Objective: The investment strategy of the fund is to purchase units in the Invesco UK Equity Income Fund (UK) – the underlying fund. Underlying Fund Objective: The fund aims to achieve income and capital growth over the long term (5 years plus).	Objective: The investment strategy of the fund is to deliver capital growth and produce a regular income over the longer term by investing mainly in sterling denominated equities, bonds and property via collective investment schemes.
Prudential potential reward and risk indicator 6	Prudential potential reward and risk indicator 3
Our risk ratings are based on our expectation of future volatility (the chance of short-term fluctuations up and down in the value of a fund). They don't take into account other types of investment risks you may face such as the effects of inflation. We rate funds on a scale of 1-6 with 1 being the lowest risk rating and 6 being the highest. We regularly review our risk ratings and we may change them in the future.	
Fund costs and charges	Fund costs and charges
AMC: 1.95%	AMC: 1.40%
Further Costs: 0.17%	Further Costs: 0.12%
Yearly Total Charge: 2.12%	Yearly Total Charge: 1.52%

We take a base Annual Management Charge (AMC) for looking after your investment, from each of the funds you invest in. By 'base' we mean the AMC that's applicable before any discounts might apply. Any Further Costs shown are expenses which are borne by the fund. Together they add up to the Yearly Total (%). Any charges will impact the overall performance of the fund. We may vary charges in future and they may be higher than they are now. Fund costs and charges above are correct as at 30 April 2021.

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