

Retail Fund Closures

17 September 2021

We regularly review the funds we offer, and we've decided to close the Prudential Man GLG Japan Core Alpha Ser A Pension Fund on 17 September 2021.

Closing a fund is not an option we take lightly. We'll close funds, when our confidence in how consistent returns will be produced in the future has significantly reduced.

When we close a fund, we offer our selected replacement fund. We aim to keep the ongoing charges the same or lower, in this case the replacement fund charges are lower.

If you're considering choosing your own replacement fund, you may want to speak with your financial adviser.

If you don't have one, you can visit [unbiased.co.uk](https://www.unbiased.co.uk) where you'll be able to find advisers in your own area.

Closing fund	Replacement fund
Prudential Man GLG Japan Core Alpha Ser A	Prudential Japanese Ser A
<p>Objective: The investment strategy of the fund is to buy units in the Man GLG Japan Core Alpha fund – the underlying fund.</p> <p>Underlying Fund Objective: The fund aims to achieve capital growth through investing in quoted securities of companies operating in Japan. To achieve this aim, the fund is predominantly invested in securities of companies listed on Japan’s stockmarkets.</p>	<p>Objective: The investment strategy of the fund is to purchase units in the M&G (ACS) Japan Equity fund – the underlying fund.</p> <p>Underlying Fund Objective: The fund aims to provide a higher total return (capital growth plus income), net of the Ongoing Charge Figure, than the S&P/Topix 150 Index over any three-year period.</p>
Prudential potential reward and risk indicator	Prudential potential reward and risk indicator
6	6
<p>Our risk ratings are based on our expectation of future volatility (the chance of short-term fluctuations up and down in the value of a fund). They don’t take into account other types of investment risks you may face such as the effects of inflation. We rate funds on a scale of 1-6 with 1 being the lowest risk rating and 6 being the highest. We regularly review our risk ratings and we may change them in the future.</p>	
Fund costs and charges	Fund costs and charges
AMC: 1.70%	AMC: 1.00%
Further Costs: 0.00%	Further Costs: 0.00%
Yearly Total Charge: 1.70%	Yearly Total Charge: 1.00%
Possible transaction costs	
<p>Your investment return may be reduced by possible one-off transaction costs. We’ve estimated the effect to be approximately 0.14% or £1.40 for every £1,000 invested in the closing fund.</p>	

The transaction costs provided are based on our current understanding, and best analysis, but may be subject to change. They are only known on the date of the transaction and may be higher or lower than estimated.

We take an AMC (annual management charge) from each of the funds you invest in. Some funds also have Further Costs. Any charges will impact the overall performance of the fund. Charges may vary in future and may be higher than they are now. Fund costs and charges above are correct as at 28 May 2021.